



IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

OUTLOOK

Indian equity markets witnessed a sharp rebound from four year lows in March. The RBI announced a slew of measures in mid-April to counter the ensuing economic downturn from COVID-19 with the Governor reinforcing the notion that the RBI will do “whatever it takes”. After hitting a low of 7,610 on 23rd Mar’20, the Nifty bounced back more than 29% from its lows. The April up move in the markets may not last given the ground realities – stagnant earnings, at best for FY21 and valuations at long term average. With companies continuing to report numbers for March ended fiscal FY20, estimates for the coming year could get further downgraded. Clearly, while looking at companies, FY22 will be the year of reckoning rather than FY21. This could easily make the earnings season till December’20, a “hotspot” of volatility. To “contain” these “hotspots”, markets expects a regular dose of Government Stimuli packages aimed at different strata of societies and businesses; an agile and able administration at the ground level and more holistic planning at the Centre.

FUND FEATURES:

Category: Focused

Monthly Avg AUM: ₹1,112.29 Crores

Inception Date: 16th March 2006

Fund Manager: Mr Sumit Agarwal
(w.e.f 20/10/2016)

Other Parameters:

Beta: 0.93

R Square: 0.88

Standard Deviation (Annualized):
20.89%

Benchmark: S&P BSE 500 TRI
(w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000 and any amount thereafter.

Exit Load:

• If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment: Nil,
- For remaining investment: 1% of applicable NAV.

• If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

Minimum SIP Amount*: ₹1,000/-

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-16	0.67	10.7600
	18-Mar-26	0.83	13.4883
	17-Nov-10	2.00	15.6283
DIRECT	18-Mar-26	0.25	19.0688
	17-Jan-24	1.20	14.6625
	16-Jan-28	1.00	13.4869

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

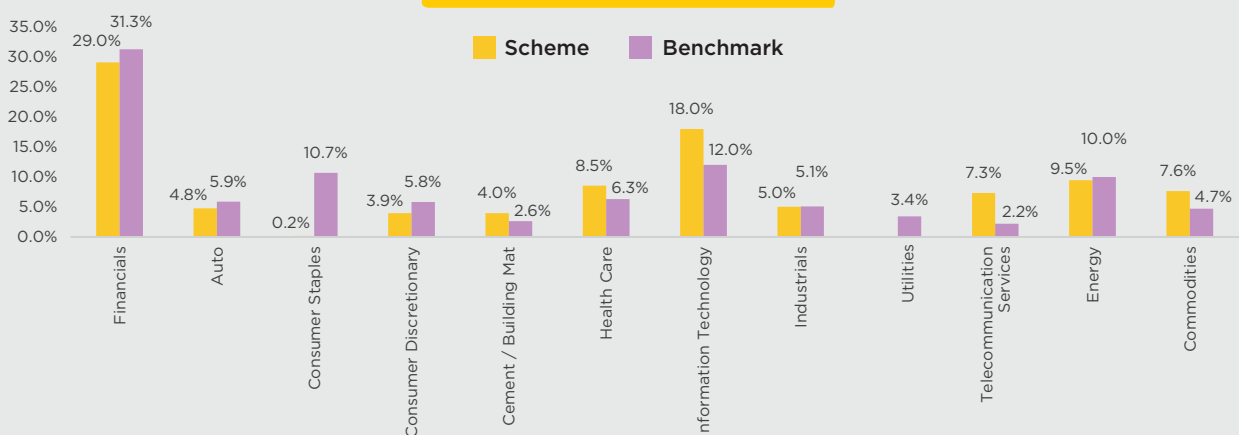
*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	91.22%
Software	18.00%
Tata Consultancy Services	7.23%
Infosys	7.06%
Majesco	2.69%
L&T Technology Services	1.03%
Banks	15.18%
HDFC Bank	7.72%
ICICI Bank	7.36%
Kotak Mahindra Bank	0.10%
Finance	13.86%
HDFC	6.02%
ICICI Securities	4.42%
Bajaj Finance	3.42%
Petroleum Products	9.47%
Reliance Industries	9.47%
Pharmaceuticals	8.53%
Aurobindo Pharma	2.83%
IPCA Laboratories	1.98%
Dr. Reddy's Laboratories	1.93%
Cadila Healthcare	1.78%
Chemicals	7.65%
Fine Organic Industries	7.65%
Telecom - Services	7.31%
Bharti Airtel	7.31%
Commercial Services	5.02%
Security and Intelligence Services (India)	5.02%
Cement	3.04%
UltraTech Cement	3.04%
Retailing	1.06%
Avenue Supermarts	1.06%
Industrial Products	0.93%
Prince Pipes And Fittings	0.93%
Auto	0.89%
Maruti Suzuki India	2.84%
Maruti Suzuki India - Equity Futures	-1.95%
Bajaj Auto	0.98%
Bajaj Auto - Equity Futures	-0.98%
Consumer Non Durables	0.19%
Asian Paints	0.87%
Nestle India	0.10%
Hindustan Unilever	0.09%
Asian Paints - Equity Futures	-0.88%
Consumer Durables	0.10%
Voltas	1.02%
Voltas - Equity Futures	-1.01%
Titan Company	0.90%
Titan Company - Equity Futures	-0.90%
Havells India	0.09%
Auto Ancillaries	0.0002%
MRF	0.95%
MRF - Equity Futures	-0.95%
Net Cash and Cash Equivalent	8.78%
Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Distributed by: